

Sir Henry Royce Foundation

ABN 78 519 381 393

Financial Statements for the Year Ended 30 June 2020

	2020	2019	Note	2020	2019
	\$	\$		\$	\$
<u>Income</u>					
Trading	6642	3732		45838	44182
Donations	205638	105629		0	5477
	<u>212280</u>	<u>109361</u>		<u>45838</u>	<u>6058</u>
				<u>45838</u>	<u>55717</u>
<u>Current Assets</u>					
Bank				45838	44182
Inventory				0	5477
Accounts Receivable				0	6058
				<u>45838</u>	<u>55717</u>
<u>Non Current Assets</u>					
2 Building, Plant and Equipment	5356	5353		992884	992884
Less Accumulated Depreciation	6905	7405		-49625	-42720
	8917	8687		943259	950164
3 Heritage and Cultural Assets	22743	2273		2338629	2338629
	152255	77455		<u>3281888</u>	<u>3344510</u>
<u>Total Assets</u>					
	6093	18167		10000	10000
Trophies and Awards	2534	4211		10000	10000
Small Asset Write off	5477	0			
Inventory Write Off	<u>210280</u>	<u>123551</u>		<u>10000</u>	<u>10000</u>
<u>Liabilities</u>					
Deposit Received				10000	10000
Total Liabilities				<u>10000</u>	<u>10000</u>
<u>Net Assets</u>				<u>3271888</u>	<u>3334510</u>
Retained Earnings	2000	-14297		3334510	3348807
Surplus/-Deficit	<u>3336509</u>	<u>3348807</u>		1999	-14297
Carried forward	<u>3338509</u>	<u>3334510</u>		<u>3336509</u>	<u>3334510</u>

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Notes to the Financial Statements for the Year Ended 30 June 2020

Note 1 The Financial Statements are a special purpose report compiled as a small entity for the purposes of the Australian Charities and Not-for-Profit Commission

Note 2 Buildings, Plant and Equipment over \$5000 are capitalised and with the exception of Buildings, depreciated over their estimated useful life.

Note 3 Heritage and Cultural Assets are valued at Fair Value

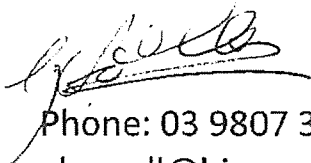
Note 5 Properties are held by SHRF Properties Pty Ltd in trust for the Sir Henry Royce Foundation.

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AUDITORS REPORT TO TRUSTEES
OF THE SIR HENRY ROYCE FOUNDATION

In my opinion the accompanying accounts being Income and Expenditure Statement for the year ended 30th June 2020 and Balance Sheet as at 30th June 2020 have been drawn up so as to give a true and fair view of the transactions of the Foundation and the assets and liabilities including properties and assets held in trust by others.

G Edwin Howell, CPA
31st March 2021



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