

The Sir Henry Royce Foundation

ARBN 080 511 253

Financial Statements for the Year Ended June 30, 2023

Profit and Loss Report

	30-Jun-23	30-Jun-22
<i>Income</i>		
Trading	21,248	4,650
Donations	126,027	291,646
Entry Fees	5,665	5,720
Other income	1,364	0
Total Income	154,303	302,016
<i>Expenses</i>		
Admin Expenses	9,293	3,624
Depreciation	6,128	7,415
Insurance	10,800	8,192
Exhibition Expenses	568	364
Rent	73,800	110,786
Trophies and Awards	7,197	7,297
Small Asset Write-off	4,215	3,317
General R&M	730	3,330
Heritage Vehicle Expenses exp	29,915	12,545
Trading Cost of Sales	2,143	1,043
Geebung closure	6,268	0
Total Expenses	151,058	157,914
Net Surplus	3,245	144,102

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Balance Sheet

	30-Jun-23	30-Jun-22
<i>Current Assets</i>		
Cash at Bank	138,200	162,616
Inventory	5,109	7,252
Other receivables (GST)	11,222	13,470
	<u>154,532</u>	<u>183,338</u>
<i>Non Current Assets</i>		
Buildings, Plant & Equipment	990,203	989,839
Less accumulated depreciation	<u>(65,420)</u>	<u>(66,130)</u>
	924,784	923,709
Heritage and Cultural assets	2,528,629	2,498,629
	<u>3,453,413</u>	<u>3,422,338</u>
Total Assets	<u>3,607,944</u>	<u>3,605,676</u>
<i>Current Liabilities</i>		
Other creditors (RACV dinner deposits)	-	977
Total Liabilities	<u>-</u>	<u>977</u>
Net Assets	<u>3,607,944</u>	<u>3,604,699</u>
Equity		
Retained earnings	3,604,699	3,460,597
Surplus	3,245	144,102
Total Equity	<u>3,607,944</u>	<u>3,604,699</u>