

The Sir Henry Royce Foundation

ARBN 080 511 253

Financial Statements for the Year Ended June 30, 2021

Profit & Loss Report

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Income

Trading	19,980
Donations	241,678
Entry Fees	9,921
Bank Interest	21
Total Income	<u>271,600</u>

Expenses

Administrative Expenses	4,885
Depreciation	9,090
Insurance	7,800
Exhibit Expenses	1,171
Rent	110,786
Trophies and Awards	7,252
Small Asset Write-off	1,273
General Repairs and Maintenance	3,416
Heritage Vehicle Expenses	1,837
Total Expenses	<u>147,510</u>

Net Surplus **124,090**

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Balance Sheet

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Assets

Current Assets

Cash at Bank	78,038
	<u>78,038</u>

Non Current Assets

Building, Plant and Equipment	992,884
Less Accumulated Depreciation	(58,715)
	934,169
Heritage and Cultural Assets	2,438,629
	<u>3,372,798</u>

Total Assets 3,450,836

Liabilities

GST Balance	(9,761)
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Total Liabilities (9,761)

Net Assets **3,460,597**

Retained Earnings	3,336,507
Suprlus	124,090

Total Equity 3,460,597