

Sir Henry Royce Foundation
 ABN 78 519 381 393

Financial Statements for the Year Ended 30 June 2019

	<u>2019</u>	<u>2018</u>	Note	<u>2019</u>	<u>2018</u>
	\$	\$		\$	\$
<u>Income</u>					
Trading Surplus/(Deficit)	3732	-4743		44182	57807
Donations	105629	61313		5477	6688
	<u>109361</u>	<u>56570</u>		<u>6058</u>	<u>4586</u>
Archival Expenses	0	978		55717	69081
Administrative Expenses	4498	2776		992884	992884
Sub-Arcive Brisbane	0	5979		-42720	-35315
Depreciation	7405	6882		950164	957569
Insurance	8687	7434		2338629	2338629
LGSI Expenses	855	-1046		3344510	3365279
Exhibit Expenses	2273	4221			
Rent	77455	35645			
Trophies and Awards	18167	5755		0	16472
Small Asset Write off	4211	3015	3	10000	0
Website	107	1119		<u>10000</u>	<u>16472</u>
	<u>123658</u>	<u>72758</u>			
Net Surplus/-Deficit	-14297	-16188		<u>3334510</u>	<u>3348807</u>
Carried forward	<u>3348807</u>	<u>3364995</u>		<u>3348807</u>	<u>3364995</u>
	<u>3334510</u>	<u>3348807</u>		<u>-14297</u>	<u>-16188</u>
				<u>3334510</u>	<u>3348807</u>

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Notes to the Financial Statements for the Year Ended 30 June 2019

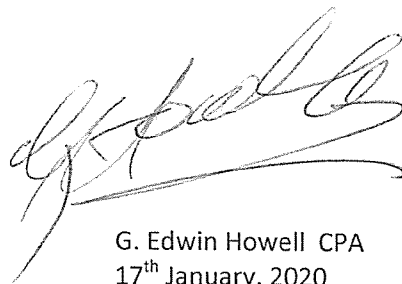
- Note 1 The Financial Statements are a special purpose report compiled as a small entity for the purposes of the Australian Charities and Not-for-Profit Commission
- Note 2 At Balance date, the carrying value of inventory was assessed with a consequent write down at year end.
- Note 3 Building Plant and Equipment over \$5000 is capitalised and with the exception of Buildings, depreciated over the useful life.
- Note 4 Heritage and Cultural Assets are valued at Fair Value
- Note 5 Properties are held by SHRF Properties Pty Ltd in trust for the Sir Henry Royce Foundation.

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AUDITORS REPORT TO THE TRUSTEES
OF THE SIR HENRY ROYCE FOUNDATION

In my opinion the accompanying accounts being Income and Expenditure Statement for the year ended 30th June 2019 and Balance Sheet as at 30th June 2019 have been drawn up so as to give a true and fair view of the transactions of the Foundation and the assets and liabilities including properties and assets held in trust by others.



G. Edwin Howell CPA
17th January, 2020